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SD Secretary of State

**BOND INFORMATION STATEMENT**
**STATE OF SOUTH DAKOTA**
**SDCL 6-8B-19**

FILING FEE: $10.00

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:** **City of Philip**
**P.O. Box 408**
**Philip, SD 57567-0408**

2. **Designation of Issue:** **Series 2022- Consolidated**

3. **Date of Issue:** **October 4, 2022**

4. **Purpose of Issue:** **Wastewater Improvement Project**

5. **Type of Bond:** **Revenue Bond**

6. **Principal Amount and Denomination of Bond:** **$55,927**

7. **Paying Dates of Principal and Interest:** **Principal and interest shall be in semi-annual Installments, payable on the first day of May and November in each year.**

8. **Amortization Schedule:** **20 years,** ***see attached***

9. **Interest Rate or Rates, Including Total Aggregate Interest Cost:** **Total Aggregate Interest Cost: See attached Schedule.**

This is to certify that the above information pertaining to the City of Philip, South Dakota is true and correct on this 4th day of October, 2022.

CITY OF Philip

BY: Norma Van Sant
Finance Officer

CITY OF PHILIP
CORPORATE
SEAL
HAAKON COUNTY, SOUTH DAKOTA

**Amortization Schedule for City of Philip**
**Consolidated Water Facilities Construction Loan: 2023L-106**
**Loan Amortized at 2.0% for 20 years**

**Closed Date:** October 4, 2022 **Loan Amount:** $55,927.00

**Schedule A**
**Amounts Advanced**

| Date | Advanced | Accrued Interest |
|---|---|---|
| | $0.00 | $0.00 |

**Schedule B**
**Amortization Schedule**

| Date | Payment Number | Principal Beg. Balance | Payment Amount | Principal | Interest | Principal Ending Balance |
|---|---|---|---|---|---|---|
| **11/01/2024** | **1** | $55,927.00 | **$1,703.29** | $1,144.02 | $559.27 | **$54,782.98** |
| **05/01/2025** | 2 | $54,782.98 | **$1,703.29** | $1,155.46 | $547.83 | $53,627.52 |
| **11/01/2025** | 3 | $53,627.52 | **$1,703.29** | $1,167.01 | $536.28 | $52,460.51 |
| **05/01/2026** | 4 | $52,460.51 | **$1,703.29** | $1,178.68 | $524.61 | $51,281.83 |
| **11/01/2026** | 5 | $51,281.83 | **$1,703.29** | $1,190.47 | $512.82 | $50,091.36 |
| **05/01/2027** | 6 | $50,091.36 | **$1,703.29** | $1,202.38 | $500.91 | $48,888.98 |
| **11/01/2027** | 7 | $48,888.98 | **$1,703.29** | $1,214.40 | $488.89 | $47,674.58 |
| **05/01/2028** | 8 | $47,674.58 | **$1,703.29** | $1,226.54 | $476.75 | $46,448.04 |
| **11/01/2028** | 9 | $46,448.04 | **$1,703.29** | $1,238.81 | $464.48 | $45,209.23 |
| **05/01/2029** | 10 | $45,209.23 | **$1,703.29** | $1,251.20 | $452.09 | $43,958.03 |
| **11/01/2029** | 11 | $43,958.03 | **$1,703.29** | $1,263.71 | $439.58 | $42,694.32 |
| **05/01/2030** | 12 | $42,694.32 | **$1,703.29** | $1,276.35 | $426.94 | $41,417.97 |
| **11/01/2030** | 13 | $41,417.97 | **$1,703.29** | $1,289.11 | $414.18 | $40,128.86 |
| **05/01/2031** | 14 | $40,128.86 | **$1,703.29** | $1,302.00 | $401.29 | $38,826.86 |
| **11/01/2031** | 15 | $38,826.86 | **$1,703.29** | $1,315.02 | $388.27 | $37,511.84 |
| **05/01/2032** | 16 | $37,511.84 | **$1,703.29** | $1,328.17 | $375.12 | $36,183.67 |
| **11/01/2032** | 17 | $36,183.67 | **$1,703.29** | $1,341.45 | $361.84 | $34,842.22 |
| **05/01/2033** | 18 | $34,842.22 | **$1,703.29** | $1,354.87 | $348.42 | $33,487.35 |
| **11/01/2033** | 19 | $33,487.35 | **$1,703.29** | $1,368.42 | $334.87 | $32,118.93 |
| **05/01/2034** | 20 | $32,118.93 | **$1,703.29** | $1,382.10 | $321.19 | $30,736.83 |
| **11/01/2034** | 21 | $30,736.83 | **$1,703.29** | $1,395.92 | $307.37 | $29,340.91 |
| **05/01/2035** | 22 | $29,340.91 | **$1,703.29** | $1,409.88 | $293.41 | $27,931.02 |
| **11/01/2035** | 23 | $27,931.02 | **$1,703.29** | $1,423.98 | $279.31 | $26,507.04 |
| **05/01/2036** | 24 | $26,507.04 | **$1,703.29** | $1,438.22 | $265.07 | $25,068.82 |
| **11/01/2036** | 25 | $25,068.82 | **$1,703.29** | $1,452.60 | $250.69 | $23,616.22 |
| **05/01/2037** | 26 | $23,616.22 | **$1,703.29** | $1,467.13 | $236.16 | $22,149.09 |
| **11/01/2037** | 27 | $22,149.09 | **$1,703.29** | $1,481.80 | $221.49 | $20,667.29 |
| **05/01/2038** | 28 | $20,667.29 | **$1,703.29** | $1,496.62 | $206.67 | $19,170.67 |
| **11/01/2038** | 29 | $19,170.67 | **$1,703.29** | $1,511.58 | $191.71 | $17,659.09 |
| **05/01/2039** | 30 | $17,659.09 | **$1,703.29** | $1,526.70 | $176.59 | $16,132.39 |
| **11/01/2039** | 31 | $16,132.39 | **$1,703.29** | $1,541.97 | $161.32 | $14,590.42 |
| **05/01/2040** | 32 | $14,590.42 | **$1,703.29** | $1,557.39 | $145.90 | $13,033.03 |
| **11/01/2040** | 33 | $13,033.03 | **$1,703.29** | $1,572.96 | $130.33 | $11,460.07 |
| **05/01/2041** | 34 | $11,460.07 | **$1,703.29** | $1,588.69 | $114.60 | $9,871.38 |
| **11/01/2041** | 35 | $9,871.38 | **$1,703.29** | $1,604.58 | $98.71 | $8,266.80 |
| **05/01/2042** | 36 | $8,266.80 | **$1,703.29** | $1,620.62 | $82.67 | $6,646.18 |
| **11/01/2042** | 37 | $6,646.18 | **$1,703.29** | $1,636.83 | $66.46 | $5,009.35 |
| **05/01/2043** | 38 | $5,009.35 | **$1,703.29** | $1,653.20 | $50.09 | $3,356.15 |
| **11/01/2043** | 39 | $3,356.15 | **$1,703.29** | $1,669.73 | $33.56 | $1,686.42 |
| **05/01/2044** | 40 | $1,686.42 | **$1,703.33** | $1,686.42 | $16.86 | $0.00 |
| | Total | | **$68,131.65** | $55,927.00 | $12,204.60 | |

# CITY OF PHILIP

140 S. Howard Ave., 4th Floor
P.O. Box 408
Philip, SD 57567-0408

Phone: (605) 859-2175
Fax: (605) 859-2266
Website: www.philipsd.us


November 1, 2022

Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501

RE: Northeast Philip Wastewater System Improvement Project
Consolidated Series 2022 - Revenue Bond

To Whom It May Concern:

Enclosed, please find the Bond Information Statement along with the amortization schedule and filing fee for the above referenced bond.

Should you require anything further to file this bond, please contact me at 605-859-2175 or cityadmin@philipsd.us.

Respectfully Submitted,

Brittany Smith
City Administrator

Cc: file